

COMMERCIAL LOAN APPLICATION

First, download the form to your desktop and save to your personal computer. Next, close form. After you have closed your saved form, reopen the saved document on your computer, fill out, and save the form. Please drop off your completed application at any of our branches OR mail to Wayne Bank, Attn: Commercial Loan Dept., 500 South A Street, Richmond, IN 47374 OR fax to 765-935-3157. If you have any questions about the application or would like instructions to securely email your application, please contact our Commercial Loan Assistant at 765-598-5443 or call our main number at 765-935-5222 and ask for a Commercial Lender.

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT: *Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. In some cases, we may use outside sources to confirm the information. The information you provide will be kept confidential and secure.*

BORROWING INTENT:

Check One

Borrowing intent should be evidenced when an individual is applying with the applicant for shared or joint credit (e.g. individual is co-borrower with a business or two individuals are borrowing together).

Individual Credit

Joint Credit: We intend to apply for joint credit.

(Initials) _____

BORROWING ENTITY INFORMATION

Type of Entity:

Check One

Corporation

Partnership

Proprietorship

LLC

Individual

Trust

Association

Non-Profit

Legal Name:

Tax Identification Number:

Year Established:

Street Address:

No P.O. Boxes

Mailing Address:

City, State, ZIP

City, State, ZIP

Check here if your street and mailing addresses are the same.

Telephone Number:

Primary Business Contact Name:

Description of Business:

ADDITIONAL BORROWER INFORMATION

Co-Borrower Name #1

Name:

Address:

SSN::

DOB:

Telephone:

Co-Borrower Name #2

Name:

Address:

SSN::

DOB:

Telephone:

Co-Borrower Name #3

Name:

Address:

SSN::

DOB:

Telephone:

BUSINESS ID INFORMATION

ID TYPE

ISSUE STATE

ISSUE DATE

ID NUMBER

Articles of Incorporation

Certificate of Good Standing

Partnership Agreement

Trust Instrument

Government-Issued Business License

Other

Do you cash checks?

YES NO

If you cash checks, do you cash more than \$1,000 per person per day?

YES NO

Do you sell money orders?

YES NO

Do you transmit money (e.g. wire transfers, Western Union, virtual currency, etc.)?

YES NO

Do you exchange currency and/or bullion?

YES NO

Do you primarily transact business in cash?

YES NO

Do you engage in internet gambling?

YES NO

Do you own or operate ATMs?

YES NO

BENEFICIAL OWNER INFORMATION			
Beneficial Owner Name(s)	% Ownership	CONTROL DESIGNATION <i>(e.g. CEO, CFO, COO, Managing Member, General Partner, President, Vice President, Treasurer, etc.)</i>	ID Number & Expiration Date
GUARANTOR INFORMATION			
Guarantor Name #1	Name:		Address:
	SSN::	DOB:	Telephone:
Guarantor Name #2	Name:		Address:
	SSN::	DOB:	Telephone:
Guarantor Name #3	Name:		Address:
	SSN::	DOB:	Telephone:
GROSS ANNUAL REVENUES <i>(In Previous Fiscal Year)</i>			
<input type="checkbox"/> Over \$1 Million		<input type="checkbox"/> Under \$1 Million	
LOAN REQUEST			
Purpose:	<input type="checkbox"/> Purchase <input type="checkbox"/> Purchase/Rehab <input type="checkbox"/> Refinance (Cash-Out) <input type="checkbox"/> Refinance (No Cash Out)	<input type="checkbox"/> Improvement <input type="checkbox"/> Const/Perm <input type="checkbox"/> Spec Const. <input type="checkbox"/> Contract Build	<input type="checkbox"/> Development <input type="checkbox"/> Equipment <input type="checkbox"/> Line of Credit <input type="checkbox"/> Other: _____
Amount Requested:			
COLLATERAL			
Collateral Description:			
Collateral Address: <i>If applicable</i>			
Lien Position:	Total Existing Liens:		
Lienholder(s);			
Sales Price: <i>(Purchase)</i>	Estimated Value:		
COMMUNITY DEVELOPMENT CONSIDERATION			
Will the proceeds from this loan support affordable housing for low- and moderate-income individuals?	<input type="checkbox"/> YES <input type="checkbox"/> NO		
Will the proceeds from this loan promote economic development?	<input type="checkbox"/> YES <input type="checkbox"/> NO		
Will the proceeds from this loan revitalize or stabilize low- or moderate-income geographies, designated disaster areas or distressed or underserved areas?	<input type="checkbox"/> YES <input type="checkbox"/> NO		
Will the proceeds from this loan support, enable or facilitate projects or activities designed to revitalize or support neighborhood programs?	<input type="checkbox"/> YES <input type="checkbox"/> NO		

NOTICES & DISCLOSURES

Credit Authorization: I/We authorize the Bank (Lender) to obtain a consumer report(s), and to obtain and exchange information from and with other credit grantors and consumer reporting agencies. I/We authorize Lender to retain all information and reports for Lender's files.

True and Correct: I/We certify that all statements made on this application are true and correct and that I/We have withheld nothing that would, if disclosed, unfavorably affect this application. The furnishing of false information for the purpose of influencing Bank's loan decision violates Federal criminal laws and may subject a violator to fine, imprisonment or both.

For Loans Secured by a 1st Lien on a Dwelling: We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost. You may waive the timing requirement by checking this box: . If you waive this timing requirement, you agree to receive a copy at or before consummation or account opening. If the transaction is not consummated or the account is not opened, we will provide these copies to you no later than 30 days after we determine consummation will not occur or the account will not be opened.

Credit Denial Notice: If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement, or similar types of business credit in this Commercial Loan Application, and if your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact *Wayne Bank, Attn: Commercial Loan Department, 500 South A Street, Richmond, IN 47374* within 60 days of the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice that follows describes additional protections extended to you.

Equal Credit Opportunity Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Protection Act. The federal agency that administers compliance with this law concerning the Bank is:

Federal Reserve Consumer Help, PO Box 1200, Minneapolis, MN 55480

SIGNATURE(S)

<input type="checkbox"/> Authorized Signer <input type="checkbox"/> Co-Borrower <input type="checkbox"/> Guarantor			
	<i>Signature</i>	Printed Name	Date
<input type="checkbox"/> Authorized Signer <input type="checkbox"/> Co-Borrower <input type="checkbox"/> Guarantor			
	<i>Signature</i>	Printed Name	Date
<input type="checkbox"/> Authorized Signer <input type="checkbox"/> Co-Borrower <input type="checkbox"/> Guarantor			
	<i>Signature</i>	Printed Name	Date
<input type="checkbox"/> Authorized Signer <input type="checkbox"/> Co-Borrower <input type="checkbox"/> Guarantor			
	<i>Signature</i>	Printed Name	Date